

OVER DUE INCOME TAXES AND BANKRUPTCY UNDER CHAPTER 7

Overdue income tax debts can be a heavy burden, and they can pose significant impediments to your financial freedom. The IRS or the state of Pennsylvania can levy your bank accounts or your wages in connection with past due income tax debt. They can also put liens against your accounts, your property or other assets, and eventually seize them. The IRS can even take your social security payments when you retire.

Our bankruptcy attorneys understand how difficult it is to get out of these tax problems. You cannot seem to catch up payments while trying to meet other financial obligations and often an Offer in Compromise takes years to review by the IRS after which they merely say “no” to your offer. Our knowledge of tax law and extensive experience with consumer bankruptcy can help you discharge tax debt through Chapter 7 bankruptcy.

As soon as you file for bankruptcy, an automatic stay will be placed on your property and assets, and we will work to discharge all unsecured debts, including eligible tax debts.

Potentially, we can discharge past tax debt if it is from a tax year more than three tax years ago, and you filed the tax return and were assessed by the tax service more than two tax years ago. Our knowledgeable attorneys will help you secure your tax transcript to verify the dates before we file any bankruptcy for you. You will gain the benefit of debt discharge, and it will help you alleviate the tax roller coaster that is putting you farther and farther behind with a state or IRS tax problem.

We can stop wage garnishment, bank account levies, property liens, foreclosure actions, sheriff's sales and other asset seizures with a Chapter 7 bankruptcy filing. Our lawyers will help you choose the best path towards resolving the problem. We will provide you with solutions in debt relief that are effective and efficient. We will evaluate your particular financial situation in full and lay out options that allow us to pursue your best interests toward a fresh financial start. Our experienced representation can overcome your legal and financial troubles while keeping you informed throughout the process.